

Securities Portfolio as at 31/12/22

Quantity	Market Value	% of NAV	Quantity	Market Value	% of NAV
	EUR			EUR	
Long positions	2,724,813,683	93.66			
<i>Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market</i>	2,724,813,683	93.66			
Shares	2,724,813,683	93.66			
<i>Canada</i>	87,124,677	2.99			
1,248,505 CDN PACIFIC RAILWAY LTD	87,124,677	2.99			
<i>Denmark</i>	121,370,849	4.17			
667,831 NOVO NORDISK	84,237,167	2.89			
1,366,367 VESTAS WIND SYSTEM A/S	37,133,682	1.28			
<i>Finland</i>	28,904,645	0.99			
827,502 UPM KYMMENE OYJ	28,904,645	0.99			
<i>France</i>	182,003,892	6.26			
370,006 AIR LIQUIDE	48,988,794	1.68			
150,871 CAP GEMINI SE	23,528,332	0.81			
580,934 SANOFI	52,191,111	1.79			
640,318 SODEXO	57,295,655	1.98			
<i>Germany</i>	307,844,497	10.58			
436,585 DEUTSCHE BOERSE AG	70,464,819	2.42			
4,126,175 DEUTSCHE TELEKOM AG-NOM	76,903,650	2.64			
164,857 MERCK KGAA	29,822,631	1.03			
283,137 MUENCHENER RUECKVERSICHERUNGS-AG-NOM	86,243,530	2.96			
342,563 SIEMENS AG-NOM	44,409,867	1.53			
<i>Guernsey</i>	69,630,379	2.39			
817,525 AMDOCS	69,630,379	2.39			
<i>Ireland</i>	108,784,746	3.74			
638,482 JOHNSON CONTROLS INTERNATIONAL PLC	38,281,999	1.32			
230,816 LINDE PLC	70,502,747	2.42			
<i>Italy</i>	48,223,844	1.66			
1,391,340 PRYSMIAN SPA	48,223,844	1.66			
<i>Japan</i>	216,864,109	7.45			
732,700 EAST JAPAN RAILWAY CO	39,127,755	1.34			
446,400 FUJITSU LIMITED	55,840,300	1.92			
1,356,300 KURITA WATER INDUSTRIES LTD	52,588,321	1.81			
404,300 SONY GROUP CORPORATION	28,811,245	0.99			
995,400 WEST JAPAN RAILWAY CO	40,496,488	1.39			
<i>Netherlands</i>	172,636,031	5.93			
9,201,595 AEGON NV	43,597,157	1.50			
3,835,452 ING GROUP NV	43,678,127	1.50			
2,141,945 KONINKLIJKE AHOLD DELHAIZE	57,489,805	1.97			
844,702 STMICROELECTRONICS NV	27,870,942	0.96			
<i>Norway</i>	47,383,759	1.63			
6,794,451 NORSK HYDRO ASA	47,383,759	1.63			
			<i>Sweden</i>	79,614,697	2.74
			1,895,720 ESSITY AB	46,590,704	1.60
			2,783,138 SVENSKA CELLULOSA SCAAB	33,023,993	1.14
			<i>Switzerland</i>	44,951,473	1.55
			92,243 SWISS LIFE HOLDING NOM	44,951,473	1.55
			<i>United Kingdom</i>	170,214,797	5.85
			535,216 ASTRAZENECA PLC	67,670,364	2.33
			2,598,920 NATIONAL GRID PLC	29,215,698	1.00
			6,927,270 PEARSON	73,328,735	2.52
			<i>United States of America</i>	1,039,261,288	35.73
			186,502 ACUITY BRANDS INC.	28,940,357	0.99
			263,066 AMERICAN WATER WORKS	37,582,266	1.29
			475,961 AMERISOURCEBERGEN	73,906,073	2.55
			189,185 CARLISLE COS	41,766,943	1.44
			706,401 CENTENE	54,274,895	1.87
			1,208,920 CISCO SYSTEMS INC	53,963,878	1.85
			505,278 DARLING INGREDIENTS	29,632,560	1.02
			183,609 DEERE & CO	73,763,593	2.54
			990,125 GENERAL MILLS INC	77,790,567	2.68
			443,069 INTL BUSINESS MACHINES CORP	58,490,505	2.01
			1,183,520 LKQ CORPORATION	59,228,675	2.04
			257,652 MICROSOFT CORP	57,896,559	1.99
			484,747 ON SEMICONDUCTOR	28,328,574	0.97
			294,220 PACKAGING CORP. OF AMERICA	35,267,805	1.21
			886,567 PFIZER INC	42,573,491	1.46
			348,087 PROCTER AND GAMBLE CO	49,441,563	1.70
			185,000 ROCKWELL AUTOMATION INC	44,644,413	1.53
			127,142 UNITEDHEALTH GROUP	63,171,317	2.17
			494,269 WASTE MANAGEMENT INC	72,654,880	2.50
			107,332 WW GRAINGER INC	55,942,374	1.92
			Total securities portfolio	2,724,813,683	93.66

The accompanying notes form an integral part of these financial statements